# RIVERFRONT PARK PROPERTY



**TUALATIN CITY COUNCIL PRESENTATION APRIL 24, 2023** 





## COUNCIL VISION & PRIORITIES

- Inclusive Community
- Connected, Informed & Engaged
- Economy (thriving & diversified)
- Gathering Places
- Transportation System
- Environmentally (active & sustainable)



### PARKS & RECREATION MASTER PLAN

- Goal 1: Expand accessible and inclusive parks and facilities
- Goal 2: Create a walkable, bikable, and interconnected city
- Goal 4: Activate parks and facilities
- Goal 6: Promote Tualatin unique identity, economic vitality, and tourism
- Parks bond priorities



#### **ACQUISITION PROCESS**

- December 12, 2022 Council Direction to Negotiate Property Purchase
- February 13, 2023 Council Authorized Purchase & Sale Agreement
- February March 2023 City Due Diligence

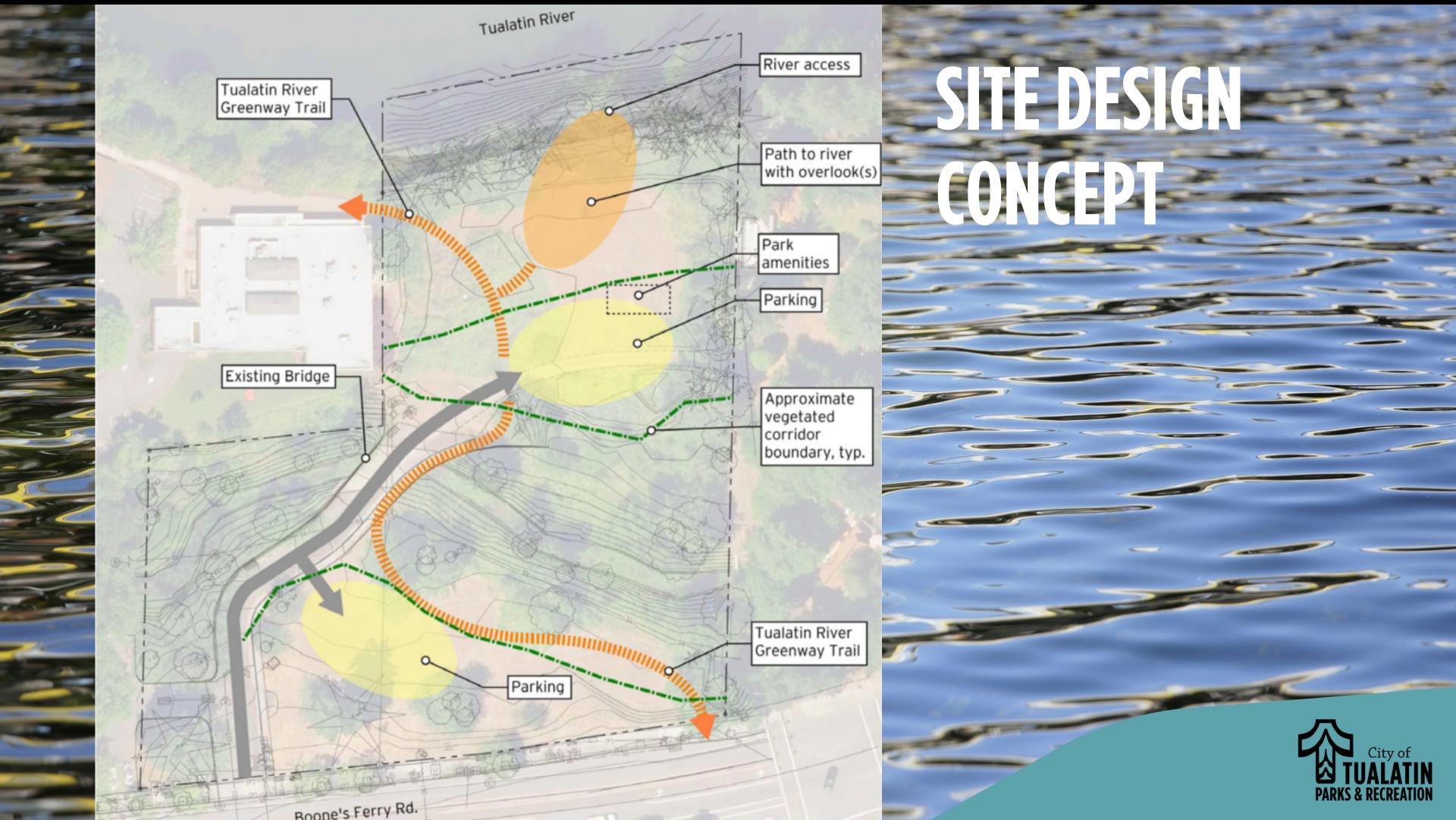
• Certified MAI Appraisal informed purchase price with willing seller



#### DUE DILIGENCE

- Environmental Assessment
- Encroachment Survey
- Bridge Inspection
- Water Access Assessment
- Park Development Study
- Identified Issue
  - Adjacent Property Access





## NEXT STEPS

- Final Council Consideration May 8
- Property Escrow and Title Closing



