

RESOLUTION NO. 601-14

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2014

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE URBAN RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2014-15 in the total sum of \$4,198,700 (including \$3,035,595 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below, are hereby appropriated:

URBAN REDEVELOPMENT ADMINISTRATION FUND

Material & Services	\$ 64,225
Contingency	78,275

Total URBAN REDEVELOPMENT ADMIN FUND Appropriation\$ 142,500

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Transfers	\$ 80,180
Capital Outlay	450,000
Contingency	369,520

Total CURD PROJECT FUND Appropriation\$ 899,700

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 54,540
Capital Outlay	50,000
Contingency	16,365

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 120,905

Reserve Funds	<u>3,035,595</u>
Total LTID PROJECT FUND	\$3,156,500

TOTAL APPROPRIATIONS.....\$ 1,163,105
TOTAL RESERVES 3,035,595
TOTAL DEVELOPMENT COMMISSION BUDGET\$ 4,198,700

INTRODUCED AND ADOPTED this 23rd day of June, 2014.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

APPROVED AS TO FORM

BY  _____
City Attorney

BY  _____
Chairman

ATTEST:

BY  _____
Acting Administrator