

RESOLUTION NO. 5174-13

RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2013 - 2014 BUDGET

WHEREAS after the budget process for the 2013-2014 fiscal year was completed, an occurrence or condition arose that could not have been ascertained at the time of the budget preparation; and

WHEREAS in order to lawfully comply with the requirements of Local Budget Law, increases in budgeted resources and requirements are necessary; and

WHEREAS Oregon Revised Statutes (ORS) 294.471 allows for the preparation and adoption of a supplemental budget.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The City Council wishes to comply with Local Budget Law, and authorize spending of additional resources; and

Section 2. Increased resources and requirements should be made as detailed in Exhibit A to this Resolution.

INTRODUCED AND ADOPTED this 28th day of October, 2013.

CITY OF TUALATIN, OREGON

BY _____
Mayor

APPROVED AS TO LEGAL FORM

BY 
City Attorney

ATTEST:

BY 
City Recorder

Exhibit A-Resolution Oct 2013

**City of Tuatlatin
Fiscal Year 2013 - 2014
Budget Changes, October 2013**

<u>Existing Appropriation Transfer:</u>		<u>To</u>		<u>From</u>		<u>Amount</u>		<u>Notes</u>	
Fund Projects		012-0000-601.70-09	\$ 250,000	Contingency	012-0000-601.97-01	\$ 250,000		Water Reservoirs TVWD Interlie Willamette River Supply Study	
Fund Projects		015-0000-631.70-09	\$ 65,000	Contingency	015-0000-631.97-01	\$ 65,000		Martinazzi Ave Project	
Fund Projects		017-0000-621.70-09	\$ 40,000	Contingency	017-0000-621.97-01	\$ 40,000		Martinazzi Ave Project	
Transfer to OPS Warehouse Proj Fund		004-4090-515.69-31	\$ 972,715	Fund Projects	004-4090-515.70-09	\$ 972,715		Operations Warehouse Project	
General Account Reserve - PERS		001-1690-511.98-05	\$ 389,205	Pension	001-1020-511.11-04	\$ 26,265		Move into PERS Reserve	
General Account Reserve - PERS		003-3030-514.98-03	\$ 15,780	Pension	001-1030-511.11-04	\$ 25,205			
General Account Reserve - PERS		004-4090-515.98-03	\$ 33,850	Pension	001-1040-511.11-04	\$ 7,295			
				Pension	001-1050-511.11-04	\$ 8,555			
				Pension	001-1060-511.11-04	\$ 17,410			
				Pension	001-1070-514.11-04	\$ 30,880			
				Pension	001-1080-511.11-04	\$ 17,050			
				Pension	001-1210-521.11-04	\$ 162,435			
				Pension	001-1500-518.11-04	\$ 5,520			
				Pension	001-1510-519.11-04	\$ 6,380			
				Pension	001-1520-552.11-04	\$ 21,830			
				Pension	001-1600-553.11-04	\$ 20,460			
				Pension	001-1610-553.11-04	\$ 39,920			
				Pension	003-3030-514.11-04	\$ 15,780			
				Pension	004-4010-515.11-04	\$ 14,550			
				Pension	004-4020-515.11-04	\$ 13,635			
				Pension	004-4030-515.11-04	\$ 2,110			
				Pension	004-4040-515.11-04	\$ 3,555			

Appropriation of Increased Revenues:

<u>Increase - Revenue</u>		<u>Amount</u>		<u>Increase - Expenditure</u>		<u>Amount</u>		<u>Notes</u>	
Operations Fund									
Beginning Cash Balance		004-0000-400.00-00	\$ 37,285	Transfer to OPS Warehouse Proj Fund	004-4090-515.69-31	\$ 37,285		Beg balance higher than estimated	
Operations Warehouse Project Fund									
Transfer In from Operations Fund		031-0000-456.04-00	\$ 1,010,000	Fund Projects	031-0000-702.70-09	\$ 2,100,000		Operations Warehouse Project	
Other Financing Sources-Debt Issuance		031-0000-493.01-01	\$ 1,100,000	Debt Issuance Costs	031-0000-702.49-05	\$ 10,000			