

RESOLUTION NO. 597-12

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2012

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for 2012 - 13 in the total sum of \$5,774,165 (including \$3,274,930 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2012, and for the purposes shown below, are hereby appropriated:

URBAN REDEVELOPMENT ADMINISTRATION FUND

Material & Services	\$ 63,730
Contingency	148,795

Total URBAN REDEVELOPMENT ADMIN FUND Appropriation\$ 212,525

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Transfers	\$ 32,035
Capital Outlay	300,000
Contingency	49,805

Total CURD PROJECT FUND Appropriation\$ 381,840

Reserve Funds	<u>399,285</u>
Total CURD PROJECT FUND	\$ 781,125

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 156,410
Capital Outlay	1,500,000
Contingency	248,460

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$1,904,870

Reserve Funds	<u>2,875,645</u>
Total LTID PROJECT FUND	\$4,780,515

TOTAL APPROPRIATIONS.....\$ 2,499,235
TOTAL RESERVES 3,274,930
TOTAL DEVELOPMENT COMMISSION BUDGET\$ 5,774,165

INTRODUCED AND ADOPTED this 25th day of June, 2012.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY  _____
Chairman

ATTEST:

BY  _____
Administrator

APPROVED AS TO LEGAL FORM


CITY ATTORNEY