ORDINANCE NO. 1374-14

ORDINANCE ADOPTING THE CORE AREA PARKING DISTRICT TAX RATE AND CREDIT FOR FISCAL YEAR 2014/15

WHEREAS, TMC 11-3-060 requires Council to establish a tax rate and credit for the annual Core Area Parking District tax; and

WHEREAS, Council finds the tax rate and credit should remain unchanged.

NOW THEREFORE, THE CITY OF TUALATIN ORDAINS AS FOLLOWS:

Section 1. TMC Chapter 11-3, Schedule A is amended to read as follows:

The annual Core Area Parking District tax rate for Fiscal Year 2014/15 is hereby established as \$155.34.

Number of on-site park spaces provided

If "A" is greater than or equal to 1.0, the credit is 50%

If "A" is less than 1.0, the credit is ("A" x 50%)

Section 2. Severability. Each section of this ordinance, and any part thereof, is severable. If any part of this ordinance is held invalid by a court of competent jurisdiction, the remainder of this ordinance shall remain in full force and effect.

Adopted by the City Council this 23rd day of June, 2014.

	CITY OF TUALATIN, OREGON
	BYMayor
APPROVED AS TO FORM	ATTEST:
BY 5-D	BY <u>ae</u> <u>C</u>
City Attorney	Acting City Recorder
	J