

ORDINANCE NO. 1357-13

ORDINANCE ADOPTING CORE AREA PARKING DISTRICT TAX RATE AND CREDIT – FISCAL YEAR 2013/14

WHEREAS TMC 11-3-060 requires Council to establish a tax rate and credit for the annual Core Area Parking District tax; and

WHEREAS the Core Area Parking District Board recommends to Council that the tax rate be \$155.34 and that the credit remain unchanged; and

WHEREAS Council finds the tax rate and credit to be appropriate.

THE CITY OF TUALATIN ORDAINS AS FOLLOWS:

Section 1. TMC Chapter 11-3 Schedule A is amended to read as follows:

The annual Core Area Parking District tax rate for Fiscal Year 2013/14 is hereby established as \$155.34.

Number of on-site parking spaces provided

Gross leasable area X space factor = "A"

If "A": is greater than or equal to 1.0, the credit is 50%

If "A": is less than 1.0, the credit is ("A" x 50%)

INTRODUCED AND ADOPTED this 24th Day of June, 2013.

CITY OF TUALATIN, OREGON

BY 

Mayor

APPROVED AS TO LEGAL FORM

BY 

City Attorney

ATTEST:

BY 

City Recorder