

RESOLUTION NO. 610-18

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2018

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2018-19 in the total sum of \$4,027,580 (including \$3,586,195 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2018, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 63,300
Contingency	76,600

Total TDC ADMINISTRATION FUND Appropriation\$ 139,900

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Capital Outlay	\$ 123,580
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Total CURD PROJECT FUND Appropriation\$ 123,580

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 79,400
Capital Outlay	73,000
Contingency	25,505

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 177,905

Reserve Funds	<u>3,586,195</u>
Total LTID PROJECT FUND	\$3,764,100

TOTAL APPROPRIATIONS.....\$ 441,385
TOTAL RESERVES 3,586,195
TOTAL DEVELOPMENT COMMISSION BUDGET\$ 4,027,580

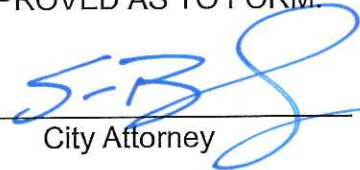
INTRODUCED AND ADOPTED this 25th day of June, 2018.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY 
Chairman

APPROVED AS TO FORM:

ATTEST:

BY 
City Attorney

BY 
Administrator