

RESOLUTION NO. 608-17

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2017

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2017-18 in the total sum of \$4,068,005 (including \$3,593,070 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 63,300
Contingency	90,235

Total TDC ADMINISTRATION FUND Appropriation .....\$ 153,535

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Capital Outlay	\$ 187,020
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Total CURD PROJECT FUND Appropriation .....\$ 187,020

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 91,850
Capital Outlay	25,000
Contingency	17,530

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation .....\$ 134,380

Reserve Funds	<u>3,593,070</u>
Total LTID PROJECT FUND	\$3,727,450

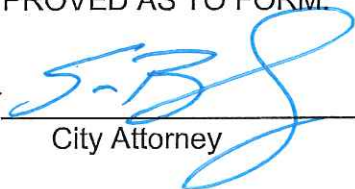
TOTAL APPROPRIATIONS .....\$ 474,935  
TOTAL RESERVES ..... 3,593,070  
TOTAL DEVELOPMENT COMMISSION BUDGET .....\$ 4,068,005

INTRODUCED AND ADOPTED this 26th day of June, 2017.

TUALATIN DEVELOPMENT COMMISSION, the  
Urban Renewal Agency of the City of Tualatin

BY   
Chairman Pro Tem

APPROVED AS TO FORM:

BY   
City Attorney

ATTEST:

BY   
Administrator