

RESOLUTION NO. 607-16

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2016

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2016 - 17 in the total sum of \$4,161,755 (including \$3,599,720 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 65,400
Contingency	99,935

Total TDC ADMINISTRATION FUND Appropriation\$ 165,335

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Capital Outlay	\$ 125,000
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Total CURD PROJECT FUND Appropriation\$ 125,000

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 86,260
Capital Outlay	150,000
Contingency	35,440

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 271,700

Reserve Funds	<u>3,599,720</u>
Total LTID PROJECT FUND	\$3,871,420

TOTAL APPROPRIATIONS.....\$ 562,035
TOTAL RESERVES 3,599,720
TOTAL DEVELOPMENT COMMISSION BUDGET\$ 4,161,755

INTRODUCED AND ADOPTED this 27th day of June, 2016.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY 
Chairman Pro Tem

APPROVED AS TO FORM:

BY 
City Attorney

ATTEST:

BY 
Administrator