

RESOLUTION NO. 5274-16

A RESOLUTION TO CLOSE OUT FUNDS CONSIDERED UNNECESSARY AND TRANSFER REMAINING BALANCES TO THE GENERAL FUND

WHEREAS, the funds listed in Exhibit A attached were created for a particular purpose and are now considered unnecessary; and

WHEREAS, Oregon Revised Statutes (ORS) 294.353 dictates the elimination of an unnecessary fund and the disposition of any balance remaining in the fund.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The remaining balances of the funds, as listed in Exhibit A, are to be transferred to the General Fund, per ORS 294.353.

Section 2. This resolution is effective upon adoption.

Adopted by the City Council this 9th Day of May, 2016.

CITY OF TUALATIN, OREGON

BY 

Mayor

APPROVED AS TO FORM

BY 

City Attorney

ATTEST:

BY 

City Recorder

Exhibit A

Fund Name	Balance
Water Reservoir Fund	\$ 162.21
Operations Warehouse Project Fund	\$ 125,592.96
Local Improvement District Fund	\$ 479,042.00
Bancroft Bond Fund	\$ 181,745.41