DEBT & OTHER FUNDS: GENERAL OBLIGATION BOND FUND

The General Obligation Bond Fund accounts for principal and interest payments for bonds that are backed by the City’s full faith and credit. General Obligation Bonds carry with them the ability to levy taxes for bond payments. There are three outstanding general obligation bonds. The 1999 bonds financed construction of the Police Facility, the 2005 Parks Improvement Bonds financed improvements at Community Park, Ibach Park, Jurgens Park, pathways at the Tualatin River Greenway, improvements at Sweek Pond Natural Area, running trails, and an artificial surface sports field at Tualatin High School. The 2006 Library Bond is funding library improvements. The 1999 Police Facility Bond was refunded in 2008, in preparation for the February 2009 call date.
<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bond Registration &amp; Exp</td>
<td>1,947</td>
<td>47,118</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
</tr>
<tr>
<td>Materials &amp; Services</td>
<td>1,947</td>
<td>47,118</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
</tr>
<tr>
<td>Transfer - General Fund</td>
<td>-</td>
<td>-</td>
<td>40,000</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Transfers &amp; Reimbursements</td>
<td>-</td>
<td>-</td>
<td>40,000</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Parks Improvement</td>
<td>140,000</td>
<td>145,000</td>
<td>150,000</td>
<td>150,000</td>
<td>150,000</td>
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<tr>
<td>06 Library Bond Principal</td>
<td>-</td>
<td>-</td>
<td>120,000</td>
<td>155,000</td>
<td>155,000</td>
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<tr>
<td>99 G.O. Police Principal</td>
<td>215,000</td>
<td>750,229</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Principal</td>
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<td>895,229</td>
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<td>Parks Improvement</td>
<td>137,425</td>
<td>133,500</td>
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<td>Refunding Bonds 2008</td>
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<td>-</td>
<td>-</td>
<td>109,288</td>
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<td>99 G.O. Police Interest</td>
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<td>152,370</td>
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<td>-</td>
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<td>100,897</td>
<td>100,897</td>
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<td>Contingencies &amp; Reserves</td>
<td>-</td>
<td>-</td>
<td>100,897</td>
<td>100,897</td>
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<td>General Obligation Bond</td>
<td>655,127</td>
<td>1,482,203</td>
<td>907,077</td>
<td>803,770</td>
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</table>
DEBT & OTHER FUNDS: BANCROFT BOND

The Bancroft Bonded Debt Fund accounts for payments of principal and interest on general obligation debt for projects which directly enhance the value of specific properties. The owners of these properties reimburse the City for their proportionate share of these public improvements on a schedule matching the payment schedule of the bond which financed the project. There is one outstanding bond which funded the construction of 95th Place.
## City of Tualatin
### FY 2009 - 2010
#### Bancroft Bond
##### Expenditures

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bond Registration &amp; Exp</td>
<td>300</td>
<td>300</td>
<td>300</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>Materials &amp; Services</td>
<td>300</td>
<td>300</td>
<td>300</td>
<td>300</td>
<td>300</td>
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<tr>
<td>Reimburse - General Fund</td>
<td>8,555</td>
<td>8,854</td>
<td>9,739</td>
<td>10,080</td>
<td>10,080</td>
</tr>
<tr>
<td>Transfers &amp; Reimbursements</td>
<td>8,555</td>
<td>8,854</td>
<td>9,739</td>
<td>10,080</td>
<td>10,080</td>
</tr>
<tr>
<td>1998 Bancroft Bonds</td>
<td>80,000</td>
<td>-</td>
<td>80,000</td>
<td>80,000</td>
<td>80,000</td>
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<tr>
<td>Principal</td>
<td>80,000</td>
<td>-</td>
<td>80,000</td>
<td>80,000</td>
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<tr>
<td>1998 Bancroft Bonds</td>
<td>32,900</td>
<td>29,140</td>
<td>29,140</td>
<td>29,140</td>
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<td>29,140</td>
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<td>Bond Reserve</td>
<td>-</td>
<td>-</td>
<td>321,137</td>
<td>485,796</td>
<td>485,796</td>
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<tr>
<td>Contingencies &amp; Reserves</td>
<td>-</td>
<td>-</td>
<td>321,137</td>
<td>485,796</td>
<td>485,796</td>
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<tr>
<td>Bancroft Bond</td>
<td>121,755</td>
<td>38,294</td>
<td>440,316</td>
<td>605,316</td>
<td>605,316</td>
</tr>
</tbody>
</table>
DEBT & OTHER FUNDS:
ENTERPRISE BOND

The Enterprise Bond Fund accounts for debt service financing for the water reservoir construction and other improvements to the water system. This bond was sold in 2005 for a par amount of $7,305,000.

The fund will receive a yearly transfer from the Water Operating Fund to pay for principal and interest due in the current year. This is the only revenue bond outstanding for the City.

This fund will be used only for payment of the debt on this bond. Certain contingencies required by the bond indenture will be retained in the Water Fund. The purpose is to provide reserves which can be used either for operations or debt payments.
## City of Tualatin
### FY 2009 - 2010
#### Enterprise Bond Fund

**Expenditures**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bond Registration &amp; Exp</td>
<td>225</td>
<td>225</td>
<td>300</td>
<td>300</td>
<td>300</td>
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<tr>
<td>Materials &amp; Services</td>
<td>225</td>
<td>225</td>
<td>300</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>Water Bonds 2005</td>
<td>245,000</td>
<td>255,000</td>
<td>265,000</td>
<td>275,000</td>
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<tr>
<td>Principal</td>
<td>245,000</td>
<td>255,000</td>
<td>265,000</td>
<td>275,000</td>
<td>275,000</td>
</tr>
<tr>
<td>Water Bonds 2005</td>
<td>298,369</td>
<td>287,744</td>
<td>276,695</td>
<td>265,906</td>
<td>265,906</td>
</tr>
<tr>
<td>Interest</td>
<td>298,369</td>
<td>287,744</td>
<td>276,695</td>
<td>265,906</td>
<td>265,906</td>
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<tr>
<td>Bond Reserves</td>
<td>-</td>
<td>-</td>
<td>428,899</td>
<td>436,461</td>
<td>436,461</td>
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<tr>
<td>Contingencies &amp; Reserves</td>
<td>-</td>
<td>-</td>
<td>428,899</td>
<td>436,461</td>
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<tr>
<td><strong>Enterprise Bond Fund</strong></td>
<td><strong>543,594</strong></td>
<td><strong>542,969</strong></td>
<td><strong>970,894</strong></td>
<td><strong>977,667</strong></td>
<td><strong>977,667</strong></td>
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</tbody>
</table>
DEBT & OTHER FUNDS:
CORE AREA PARKING

The Core Area Parking District (CAPD) fund administers the downtown public parking district of the City. Tax receipts are received from downtown businesses, a portion of which are transferred to the General Fund for enforcement and maintenance. The CAPD is located north of SW Nyberg Street, between Boones Ferry Road and Martinazzi Avenue and south of Hedges Creek. There are five public lots (White, Yellow, Red, Blue and Green) with 363 parking spaces. In addition, there are 67 on-street parking spaces on Nyberg Street, Seneca Street and 84th Avenue.
HIGHLIGHTS OF 2008/2009

• Repaired a sinkhole in the Green Lot.
• Repainted the lights in the Yellow Lot.
• Completed two parking studies that indicate the level of parking usage.
• Incorporated City offices into the Core Area Parking District.

GOALS FOR 2009/2010

• Maximize efficiency of constructed public parking lots and on-street parking.
• Collect annual taxes sufficient to operate the district.
• Repair the asphalt in the White Parking Lot.
• Re-stripe all Core Area parking lots.
## City of Tualatin
### FY 2009 - 2010
### Core Area Parking
### Expenditures

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
</tr>
</thead>
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<tr>
<td>Office Supplies</td>
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<td>143</td>
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<td>Botanical &amp; Chem Supplies</td>
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<td>Consultants</td>
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<td>-</td>
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<td>200</td>
<td>200</td>
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<td>Leasehold - Parking Lots</td>
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<td>Guardrails &amp; Signs</td>
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<td>210</td>
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<tr>
<td>Contr R &amp; M - Streets</td>
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<td>-</td>
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<td>1,500</td>
<td>1,500</td>
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<tr>
<td>Street/Parking Lot Lights</td>
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<td>-</td>
<td>500</td>
<td>500</td>
<td>500</td>
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<tr>
<td>Grounds &amp; Landscaping</td>
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<td>3,437</td>
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<td>5,850</td>
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<td>Parking Lot Striping</td>
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<td>Parking Lots</td>
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<td>3,450</td>
<td>2,800</td>
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<tr>
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<td>-</td>
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<tr>
<td>Reimburse - Engineering</td>
<td>129</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transfer - General Fund</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>41,177</td>
<td>41,177</td>
</tr>
<tr>
<td>Transfer - CURD Projects</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Transfers &amp; Reimbursements</strong></td>
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<td>39,785</td>
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<tr>
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<td><strong>Capital Outlay</strong></td>
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</tr>
<tr>
<td>Contingency</td>
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<td>Future Years Project</td>
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<td>51,690</td>
<td>296,022</td>
<td>323,260</td>
<td>323,260</td>
</tr>
</tbody>
</table>
DEBT & OTHER FUNDS:
TUALATIN SCIENCE & TECHNOLOGY SCHOLARSHIP

This trust was established in 1990 by a contribution of $50,000 from Oki Semiconductor. Oki Semiconductor closed operations in Tualatin and the trust document was revised in 2000 and renamed “Tualatin Science and Technology Scholarship Trust”. The goal of the scholarship trust is to promote higher education in scientific fields by making possible educational opportunities to students who are residents of Tualatin.

Scholarship applications are reviewed by a committee consisting of a member of a school board of a public school district providing secondary education to students residing in Tualatin (historically Tigard/Tualatin School District), a Tualatin resident (historically a representative of the Council), and a representative of the Tualatin Chamber of Commerce.
HIGHLIGHTS OF 2008/2009

• Issued four $1,500 scholarships.

GOALS FOR 2009/2010

• Issue three scholarships.
## City of Tualatin
### FY 2009 - 2010
#### Tualatin Scholarship Fund
##### Expenditures

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
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<tr>
<td>Scholarships</td>
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<td>5,000</td>
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<tr>
<td>Materials &amp; Services</td>
<td>3,000</td>
<td>5,000</td>
<td>5,000</td>
<td>2,000</td>
<td>2,000</td>
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<tr>
<td>General Account Reserve</td>
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<td>-</td>
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<td>53,288</td>
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<td>Contingencies &amp; Reserves</td>
<td>-</td>
<td>-</td>
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<td>53,288</td>
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<tr>
<td>Tualatin Scholarship Fund</td>
<td>3,000</td>
<td>5,000</td>
<td>59,480</td>
<td>55,288</td>
<td>55,288</td>
</tr>
</tbody>
</table>
DEBT & OTHER FUNDS:
9-1-1 EMERGENCY COMMUNICATION TAX

The 9-1-1 Program was established by the 1981 Oregon Legislature to ensure the seamless operation of the statewide enhanced 9-1-1 system. The Program is funded through the Emergency Communications Tax. This tax imposes $0.75 on any circuit or device capable of accessing the 9-1-1 network and is collected by communications providers offering such services. The money is collected by the State Department of Revenue quarterly and two-thirds of the collections are distributed to cities and counties on a per-capita basis to fund operations at the Public Safety Answering Point (PSAP), in our case Washington County Consolidated Communications Agency (WCCCA).
## 911 Emergency Comm Tax

### Expenditures

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual FY 06-07</th>
<th>Actual FY 07-08</th>
<th>Adopted FY 08-09</th>
<th>Approved FY 09-10</th>
<th>Adopted FY 09-10</th>
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<tr>
<td>911 Tax/Payment to PSAP</td>
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<td>150,000</td>
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<td>-</td>
<td>150,000</td>
<td>150,000</td>
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<tr>
<td>911 Emergency Comm Tax</td>
<td>-</td>
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<td>150,000</td>
<td>150,000</td>
<td>150,000</td>
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