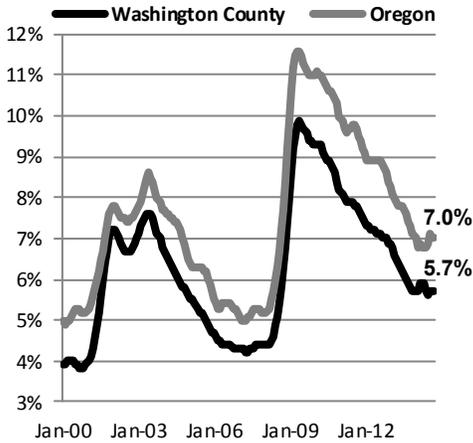


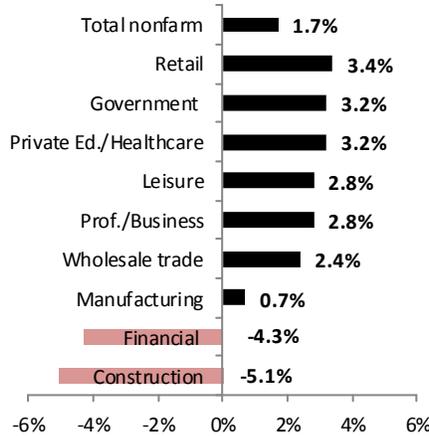
Unemployment Rates

October; seasonally adjusted



Employment Growth

October; increase on a year earlier



Continued job creation; declining unemployment

Washington County reported a seasonally adjusted unemployment rate of 5.7 percent in October 2014, a decrease from last year (5.9%).

Overall, total nonfarm employment increased by 4,400 (1.7%) since October 2013. All broad sector industries added jobs, except construction and financial activities. Growth was strongest in retail, government (local education), and private education and healthcare.

Source: Oregon Employment Department

Growing labor force; unemployment lowest in Tualatin

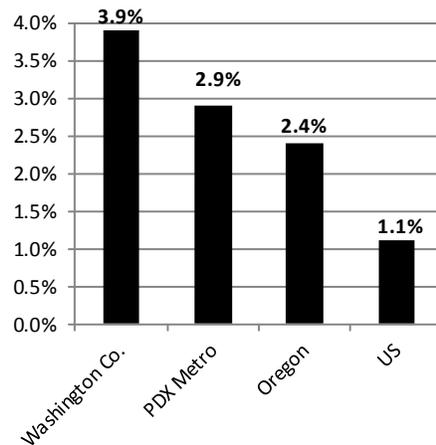
Washington County's labor force was 300,580 in October, and all-time high and over 11,000 participants more than last year (+3.9%). This compares to less year-over-year growth for the region (2.9%), statewide (2.4%), and nationally (1.1%).

Among Washington County cities (with populations over 25,000), Tualatin had the lowest unemployment rate in October (4.9%) while Forest Grove had the highest (6.1%).

Source: Oregon Employment Department

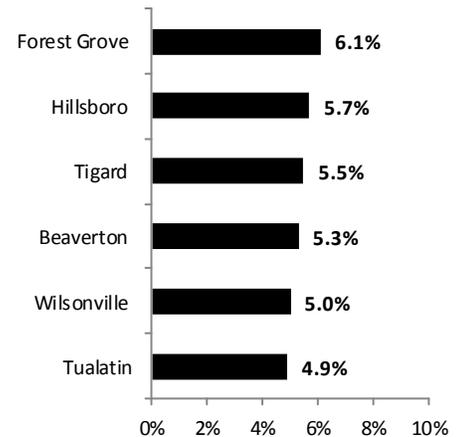
Labor Force Growth

October: increase on a year earlier



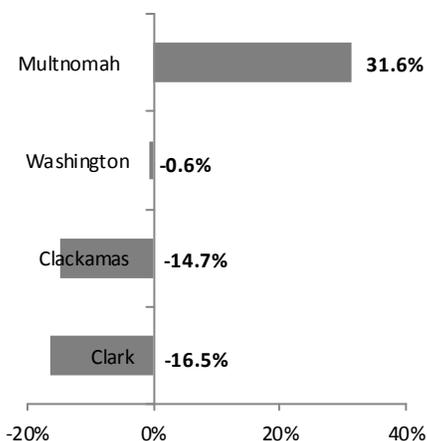
Unemployment Rates by City

October; non-seasonally adjusted (seasonally adjusted not available at city level)



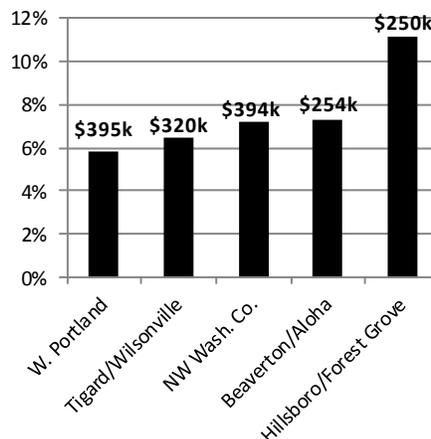
Building Permits Changes

By county; YTD 2014 (January-September); increase on a year earlier



Housing Prices and Growth

By area; YTD 2014 (January-October) median sales prices; increase on a year earlier



Multi-family housing soars in Multnomah County; prices continue to rise

Thus far in 2014, over 9,000 housing permits have been issued across the region, a slight increase from last year. Washington County permits were at 2,500, essentially flat from last year. Regionally, the majority (57%) of permits were for multi-family units, dominated by ones issued in Multnomah County.

Housing prices continue to rise. Across the westside, they rose the most in the Hillsboro/Forest Grove area. Prices were the highest in west Portland and northwest Washington County.

Sources: US Census and RMLS

Want to join the distribution list?

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