

# Economic Stabilization Fund



## AWARD PROCESS AND METHODOLOGY

### Basic Acceptance (March 24<sup>th</sup> – March 31<sup>st</sup>)

The basic acceptance process allows any Tualatin businesses to submit an online application at [tualatinoregon.gov](http://tualatinoregon.gov) to be considered for the Economic Stabilization Fund grant program

### Accepted Application (April 1<sup>st</sup> – April 10<sup>th</sup>)

Completed applications from businesses that meet all eligibility requirements will be approved for consideration.

### Ranking System

To alleviate bias and to provide justifiable rankings, each application was analyzed using a series of numerical ratings based on selected criteria of all applications. The ranking score is based on the following:

Select One:	pts.
Restaurant	10
Retail/Service	5
Other	0
Select One:	
Currently Operating	5
Currently Closed	0
Select One:	
Rent	10
Mortgage	0
Select One:	
Years In Operation	
1 year or less	0
2-5 years	10
5 years or more	5
Select all that apply:	
Minority-Owned	5

Women Owned	5
Veteran Owned	5
Economic Impact:	
Is rent 1/3 of Max Amount	
Yes	10
No	0
Select One:	
Do they have employees (2 or more)	
Yes	5
No	0
Economic Impact:	
24% or less	0
25%-50%	5
51-74%	10
75% or more	15
More than one location	-10
How will the grant be used	20

### Award Disbursement (April 14<sup>th</sup>)

The amount of award disbursement for ranked businesses is based on the listed business's two months' worth of rent *times* economic impact *times* ranking position. The ranking position of funding base amount is as follows: Ranking Score (see above) : 60 pts + at 100% of granted amount, 50 – 59 pts: 90%, 40-49 pts: 55%, 35-39 pts : 35%. Example:

Granted Amount = (2x Rent (up to \$10,000)\* Economic Impact) \* Scoring Criteria Ranking Percentage  
I.E.= Business [Generic] | 1 month rent = 2,500 | Economic Impact: -100% | Ranking 60

$$2,500 * 2 = 5,000 \rightarrow 5,000 * (-100\%) = 5,000 \rightarrow 5,000 * 100\% = 5,000 \rightarrow \$5,000 \text{ (Final approved amount)}$$

*\*The granted amount based on the above formula will be applied to all businesses until the Economic Stabilization Fund is reduced to a zero balance. Not all business that are eligible and ranked will receive money. The City does not convey at any time the assumption of award to any business who applies or is eligible.*