

## ECONOMIC DEVELOPMENT | AUGUST UPDATE

### AUGUST ECONOMIC SNAPSHOT

Unemployment in Tualatin remained at 3.3% (April 2019 *unadjusted*), lower than Washington County (3.5%) and Oregon (4.0%). Investments into local Tualatin firms (commercial and industrial) in August 2019 totaled \$1.2 million dollars. Five new businesses filed *new business licenses*, adding 15 new jobs compared to six businesses in August of 2018 with 7 new jobs.

### STRATEGY 1 EFFORTS – BUSINESS RETENTION, EXPANSION & RECRUITMENT

#### Retain & Expand Existing Businesses

##### Business Visits

A total of **four businesses** were visited by the Economic Development Division – Trans Pak (*Distribution and E-Commerce*), Trazza Fine Lebanese Foods (*Food and Beverage*), Duggal Visual Solutions (*Corporate and Business Services*), and United Site Services (*Non-Cluster*). These businesses have a combined workforce footprint of **198 employees**. *Key take away: Timing for permitting process should be reduced.*

#### Market Tualatin’s Assets

##### Untapped and Tapped Potential in Industrial Tualatin

Tualatin’s Food and Beverage Cluster, more specifically beer manufacturing, was highlighted by Pamplin Media (Tigard-Tualatin Times) on August 29<sup>th</sup>. To read the article, [click here](#).

### STRATEGY 2 EFFORTS – BUSINESS CLIMATE AND COMPETITIVE POSITIONING

#### Regional Collaboration

##### Metro Site Readiness

Led by Greater Portland Inc. and the Port of Portland, the City of Tualatin is participating as a member of the project management team tasked with developing a “tool kit” to assist with moving properties to market ready status. Task 1 (National Best Practices) was completed in June. Eight categories (*entitlements, redevelopment, site assembly, infrastructure, brownfield remediation, gravel pit conversion, natural resource mitigation, and equitable development*) were presented with examples of best “tools” and “case studies.” Task 2, New Real Estate and Finance Tools, will begin with the draft expected in *early fall*.