

RESOLUTION NO. 605-15

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2015

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2015 - 16 in the total sum of \$4,136,720 (including \$3,699,625 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2015, and for the purposes shown below, are hereby appropriated:

ECONOMIC DEVELOPMENT ADMINISTRATION FUND

Material & Services	\$ 61,725
Capital Outlay	7,000
Contingency	94,810

Total ECONOMIC DEVELOPMENT ADMIN FUND Appropriation.....\$ 163,535

CENTRAL URBAN RENEWAL DISTRICT - PROJECT FUND

Capital Outlay	\$ 120,565
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Total CURD PROJECT FUND Appropriation\$ 120,565

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 87,070
Capital Outlay	50,000
Contingency	15,925

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 152,995

Reserve Funds	<u>3,699,625</u>
Total LTID PROJECT FUND	\$3,852,620

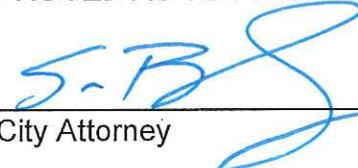
TOTAL APPROPRIATIONS.....	\$ 437,095
TOTAL RESERVES	<u>3,699,625</u>

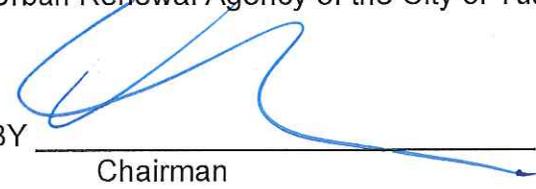
TOTAL DEVELOPMENT COMMISSION BUDGET\$ 4,136,720

INTRODUCED AND ADOPTED this 22nd day of June, 2015.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

APPROVED AS TO FORM

BY 
City Attorney

BY 
Chairman

ATTEST:

BY 
Administrator