

ORDINANCE NO. 1346-12

AN ORDINANCE AMENDING THE CORE AREA PARKING DISTRICT BOARD:
TAX RATE AND IMPACT FEES COMMITTEE; REPEALING TMC 11-3-100 AND
AMENDING TMC 11-3 SCHEDULE A AND B

THE CITY OF TUALATIN ORDAINS AS FOLLOWS:

Section 1. TMC 11-3-100 is repealed in its entirety.

Section 2. TMC 11-3 Schedule A and B are amended to read as follows:

Schedule A

CORE AREA PARKING DISTRICT TAX RATE AND CREDIT

The annual Core Area Parking District tax rate for Fiscal Year 2011/12 is hereby established as \$155.34.

Number of on-site parking spaces provided
Gross leasable area X space factor = "A"

If "A" is greater than or equal to 1.0, the credit is 50%

If "A" is less than 1.0, the credit is ("A" x 50%)

Schedule B

IMPACT FEE FOR THE CORE AREA PARKING DISTRICT

~~_____ An impact fee of \$3,500 per required parking space shall be charged for the amount of parking that is needed to support new, expanded, or existing development that changes use to require additional public parking. The fee is charged on a per space basis according to parking standards established in the Tualatin Development Code for the Core Area Parking District. The fee is collected at the time building permits are issued; and~~

~~_____ The following equation is to be used to calculate impact fee:~~

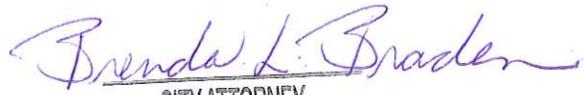
~~$I = (TP - PP) \times C$ where "I" equals total impact fee to be paid, "TP" equals total parking required to support development as determined by parking requirements established for the Core Area Parking District, "PP" equals private parking located on the development site, and "C" equals determined costs per space to design and build~~

each on-grade parking space in a public lot within the District, including pedestrian and bicycle improvements. (C = \$3,500).

INTRODUCED AND ADOPTED this 14th Day of May, 2012.

CITY OF TUALATIN, OREGON
BY 
Mayor

ATTEST:
BY 
City Recorder

APPROVED AS TO LEGAL FORM

CITY ATTORNEY