

ORDINANCE NO. 1347-12

ORDINANCE ADOPTING CORE AREA PARKING DISTRICT TAX RATE  
AND CREDIT – FISCAL YEAR 2012/13

WHEREAS TMC 11-3-060 requires Council to establish a tax rate and credit for the annual Core Area Parking District tax, and

WHEREAS the Core Area Parking District Board recommends to Council that the tax rate be \$155.34 and that the credit remain unchanged; and

WHEREAS Council finds the tax rate and credit to be appropriate.

THE CITY OF TUALATIN ORDAINS AS FOLLOWS:

Section 1. TMC Chapter 11-3 Schedule A is amended to read as follows:

The annual Core Area Parking District tax rate for Fiscal-Year 2012/13 is established as \$155.34.

Number of on-site parking spaces provided

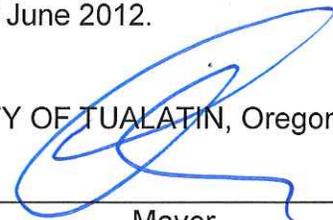
Gross leasable area X space factor = "A"

If "A": is greater than or equal to 1.0, the credit is 50%

If "A": is less than 1.0, the credit is ("A" x 50%)

INTRODUCED AND ADOPTED this 25<sup>th</sup> day of June 2012.

CITY OF TUALATIN, Oregon

BY  \_\_\_\_\_

Mayor

ATTEST:

BY  \_\_\_\_\_

City Recorder

APPROVED AS TO LEGAL FORM



CITY ATTORNEY

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